

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Weymouth Golf Club Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Weymouth Golf Club Limited

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for the Year Ended 31 December 2020

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Weymouth Golf Club Limited
Company Information
for the Year Ended 31 December 2020

DIRECTORS:

P D Crane
S Dewey
C J Huckle
D Picton
G F Vile
J F Sinclair
S D Etherington

REGISTERED OFFICE:

Club House
Links Road
Weymouth
Dorset
DT4 0PF

REGISTERED NUMBER:

00842093 (England and Wales)

ACCOUNTANTS:

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Weymouth Golf Club Limited

**Report of the Directors
for the Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

P D Crane
S Dewey
C J Huckle
D Picton
G F Vile

Other changes in directors holding office are as follows:

A D Bates - resigned 18 March 2020
F Martin - resigned 18 March 2020
J H Conway - resigned 18 March 2020
J F Sinclair - appointed 18 March 2020
Ms D A Grant - appointed 18 March 2020 - resigned 5 October 2020
S D Etherington - appointed 5 October 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
S Dewey - Director

Date:

Weymouth Golf Club Limited

**Income Statement
for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
TURNOVER		442,663	509,394
Cost of sales		<u>136,619</u>	<u>150,077</u>
GROSS SURPLUS		306,044	359,317
Administrative expenses		<u>415,870</u>	<u>483,053</u>
		(109,826)	(123,736)
Other operating income		<u>46,079</u>	<u>-</u>
OPERATING DEFICIT	5	(63,747)	(123,736)
Interest receivable and similar income		<u>208</u>	<u>1,350</u>
		(63,539)	(122,386)
Interest payable and similar expenses		<u>2,858</u>	<u>3,871</u>
DEFICIT BEFORE TAXATION		(66,397)	(126,257)
Tax on deficit		<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(66,397)</u></u>	<u><u>(126,257)</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	505,896	542,284
Investments	7	30	30
		<u>505,926</u>	<u>542,314</u>
CURRENT ASSETS			
Stocks		3,223	3,454
Debtors	8	69,359	64,823
Cash at bank and in hand		96,534	153,808
		<u>169,116</u>	<u>222,085</u>
CREDITORS			
Amounts falling due within one year	9	224,529	246,650
		<u>224,529</u>	<u>246,650</u>
NET CURRENT LIABILITIES		(55,413)	(24,565)
TOTAL ASSETS LESS CURRENT LIABILITIES		450,513	517,749
CREDITORS			
Amounts falling due after more than one year	10	27,275	26,388
		<u>27,275</u>	<u>26,388</u>
NET ASSETS		<u>423,238</u>	<u>491,361</u>
RESERVES			
Income and expenditure account		423,238	491,361
		<u>423,238</u>	<u>491,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
S Dewey - Director

Weymouth Golf Club Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Weymouth Golf Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Weymouth Golf Club Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Weymouth Golf Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 9).

5. OPERATING DEFICIT

The operating deficit is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	74,033	81,634

6. TANGIBLE FIXED ASSETS

	Property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	1,150,685	479,395	113,093	1,743,173
Additions	-	35,795	1,850	37,645
At 31 December 2020	1,150,685	515,190	114,943	1,780,818
DEPRECIATION				
At 1 January 2020	802,651	352,282	45,956	1,200,889
Charge for year	21,975	34,843	17,215	74,033
At 31 December 2020	824,626	387,125	63,171	1,274,922
NET BOOK VALUE				
At 31 December 2020	326,059	128,065	51,772	505,896
At 31 December 2019	348,034	127,113	67,137	542,284

Weymouth Golf Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 January 2020
and 31 December 2020

30

NET BOOK VALUE

At 31 December 2020

30

At 31 December 2019

30

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	69,359	61,996
Tax	-	2,827
	<u>69,359</u>	<u>64,823</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	26,115	23,033
Trade creditors	10,430	31,267
Social security and other taxes	8,313	6,461
VAT	35	374
Other creditors	164,102	171,433
Accrued expenses	15,534	14,082
	<u>224,529</u>	<u>246,650</u>

10. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	27,275	26,388

Weymouth Golf Club Limited

**Report of the Accountants to the Directors of
Weymouth Golf Club Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Date:

Weymouth Golf Club Limited

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
Turnover				
Green fees	26,718		54,368	
Playing member	387,241		395,685	
Gaming machine	2,288		10,389	
Bar income	-		16,580	
Kitchen income	3,000		12,000	
Other income	23,314		19,802	
Driving range income	102		570	
	<hr/>	442,663	<hr/>	509,394
Cost of sales				
Course costs	133,863		146,196	
Gaming machine rent	1,152		3,825	
Commissions payable	1,604		56	
	<hr/>	136,619	<hr/>	150,077
GROSS SURPLUS		306,044		359,317
Other income				
Government grants	46,079		-	
Deposit account interest	208		1,350	
	<hr/>	46,287	<hr/>	1,350
		352,331		360,667
Expenditure				
Wages	212,560		213,970	
Professional Retainer	26,400		30,424	
Rates and water	2,933		9,417	
Insurance	9,537		8,396	
Light and heat	17,647		23,701	
Clubhouse costs	30,326		59,675	
Buggy & Driving range	4,547		3,118	
Telephone	1,938		2,364	
Post, stationery & IT	19,497		21,186	
Advertising	2,212		1,628	
Travelling	-		446	
Subscriptions	608		2,132	
Match & sundry expenses	3,644		4,002	
Accountancy	2,313		5,088	
Legal & Professional fees	3,590		1,802	
Entertainment	1,824		1,877	
	<hr/>	339,576	<hr/>	389,226
		12,755		(28,559)
Finance costs				
Bank charges	2,261		3,350	
HMRC interest	98		-	
Hire purchase	2,760		3,871	
	<hr/>	5,119	<hr/>	7,221
Carried forward		7,636		(35,780)

This page does not form part of the statutory financial statements

Weymouth Golf Club Limited

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2020**

	2020		2019
	£	£	£
Brought forward		7,636	(35,780)
Depreciation			
Freehold property	8,688		8,777
Depn of clubhouse	12,287		14,120
Long leasehold	1,000		1,000
Plant and machinery	34,843		40,219
Fixtures and fittings	17,215		17,518
	<u>74,033</u>		<u>81,634</u>
		(66,397)	(117,414)
Loss on disposal of fixed assets			
Fixtures and fittings		-	8,843
		<u>-</u>	<u>8,843</u>
NET DEFICIT		<u>(66,397)</u>	<u>(126,257)</u>

This page does not form part of the statutory financial statements